



## STREAM COMMUNICATIONS

### FOR IMMEDIATE RELEASE

#### UPDATE ON COMPANY'S FINANCIAL STATEMENTS DISCLOSURE

**WARSAW, Poland, April 3, 2014 - The Board of Stream Communications Network & Media Inc. (the Company or Stream Communications) (OTC Pink Sheets: SCNWF)** wishes to update shareholders of the company on the status of the provision of financial statements for the years 2009, 2010, and 2011.

As a British Columbia registered company, quoted in the US, with operations in Poland, there have been co-ordination issues relating to GAAP rules in the US and Canada. In addition, the Vancouver-based accounting group responsible for preparation of the statements were unable to engage consistently with the file to deliver completion of the accounting for these years.

For the purpose of delivering up-to-date financial disclosure requirements with appropriate regulatory bodies, management has now rectified these problems, and have received an undertaking from the accounting group that completion of the statements will occur in mid-May 2014, to the satisfaction of the auditors (BDO Poland), and subsequent issuance to regulatory bodies. The Board of Directors is keen on having company's shares back trading and the company in good standing and to achieve that management employed safety measures; it has identified an alternative accounting services entity in Vancouver which can be engaged immediately if current accountants miss any interim deadlines; local third party has been engaged to supervise the accounting work in Vancouver to eliminate any delays.

Management will update shareholders on timely basis regarding progress of financial statement completion and filings.

Jan Rynkiewicz

CEO

#### **Safe Harbor for Forward-Looking Statements**

*Except for statements of historical fact, the information presented herein constitutes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include general economic and business conditions, the ability to acquire and develop specific projects, the ability to fund operations and changes in consumer and business consumption habits and other factors over which Stream Communications Network and Media Inc. has little or no control.*